

NOTICE OF PUBLIC HEARING

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FLORIDA INSURANCE  
REGULATORS COMMITTEE

FINANCIAL SERVICES COMMISSION

Office of Insurance Regulation

The Financial Services Commission announces a public hearing to which all persons are invited:

DATE AND TIME: June 14, 2017 at 9:00 a.m , during a regular meeting of the Financial Services Commission

PLACE: Cabinet Meeting Room, Lower Level, The Capitol, Tallahassee, Florida

SUBJECT MATTER TO BE CONSIDERED. This is the Final Public Hearing on the adoption of proposed amendments to Rule 690-170.030, Florida Administrative Code, published on March 22, 2017 in Vol 43, No. 56, of the *Florida Administrative Register*. No notice of change was published.

Pursuant to the provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this program, please advise the contact person at least 5 calendar days before the program by contacting Robert Ridenour at E-mail [Robert.Ridenour@flor.com](mailto:Robert.Ridenour@flor.com). If you are hearing or speech impaired, please contact the agency using the Florida Relay Service, 1(800)955-8771 (TDD) or 1(800)955-8770 (Voice).

THE FULL TEXT OF THE PROPOSED RULE IS:

**690-170.030 Loss Reserve Discounts.**

(1) No insurer shall apply a discount to its loss reserves other than tabular workers' compensation loss reserves without special permission from the Office. An insurer shall request such special permission in writing, stating the line of insurance to be discounted and the rate of discount to be applied. Any insurer wishing to discount its December

31 reserves shall apply to the Office for special permission no later than December 1. All filings shall be submitted electronically to <http://www.floir.com/iportal>.

(2) through (6) No change

Rulemaking Specific Authority 624 308(1) FS Law Implemented 624 307(1), 624.424, 625 091 FS History—New 1-27-92, Formerly 4-170 030 Amended \_\_\_\_\_.

A copy of the agenda may be obtained by contacting The Governor and Cabinet Website at <http://www.myflorida.com/myflorida/cabinet/mart.html>. The agenda should be available approximately one week before the cabinet meeting.

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